

State of California

BOARD OF EQUALIZATION

CIGARETTE AND TOBACCO PRODUCTS TAX REGULATIONS

Regulation 4023. INVENTORIES OF STAMPS AND METER UNITS.

Reference: Sections 30182, 30453 and 30454, Revenue and Taxation Code.

Every distributor engaged in the sale of cigarettes shall keep daily records of the number of tax stamps and meter units used in the distributor's affixing operations and shall record daily the meter register readings of the meters employed. The distributor shall take physical inventories of unused tax stamps on hand as of the end of each month and shall furnish, with his or her monthly report to the board, a statement of all unaffixed and affixed tax stamps and meter units on hand at the end of the month covered by the report.

History: Adopted June 24, 1959.

Amended September 13, 1961.

Amended September 26, 2001, effective February 15, 2002. Deleted gender-specific references.